

CITY OF SUNNYVALE
SECURITY DEPOSIT LOAN PROGRAM
FOR
PUBLIC SCHOOL EMPLOYEES, CITY EMPLOYEES AND CHILDCARE TEACHERS

Are you a public school employee, City employee or childcare teacher who needs a short-term security deposit loan in order to move? The City of Sunnyvale's new Security Deposit Loan Program may be able to help you.

- **SHORT-TERM SECURITY DEPOSIT LOAN**

Loan of up to \$5,000 to cover the first month's rent, last month's rent, cleaning deposit or any other deposit necessary to obtain rental housing.

- **TERMS**

Loan for up to one year. No interest. Repaid by payroll deduction or upon City agreement.

- **GEOGRAPHIC AREAS**

Sunnyvale, Cupertino, Santa Clara, San Jose, Saratoga, Los Altos, Mountain View, and Alviso.

Do You Qualify? Check the attached income guidelines to see if your household size matched with your family income is within the limits of our program. If you qualify, then complete and submit the attached application.

NOTICE TO APPLICANTS FOR SECURITY DEPOSIT LOAN PROGRAM

Eligibility Criteria

- All City of Sunnyvale employees and employees of the schools (within the four districts) whose work benefits Sunnyvale students who meet the income criteria.
- Qualified child care providers who are working at California licensed child care centers located within the City of Sunnyvale or child care centers for school-aged children operated by a school district within the City of Sunnyvale who meet the income criteria. These teachers must be individuals who are teachers qualified under the State Title 22 requirements.
- Participation limited to households with incomes at or below 120% of median income, as authorized by Council. (See below.)

Geographic Areas Included

- Rental housing in the following cities: Sunnyvale, Cupertino, Santa Clara, San Jose, Saratoga, Los Altos, Mountain View, and Alviso.

2002 Median Income – Santa Clara County

<u>Household Size</u>	<u>120% of Median</u>
1 person	\$ 80,650
2 people	92,150
3 people	103,700
4 people	115,200
5 people	124,400
6 people	133,650
7 people	142,850
8 people	152,050

Application Process

1. Complete and sign application form and certification.
2. Sign agreement for authorization of loan repayment via direct deposit.
3. Obtain acknowledgment and salary verification from employer.
4. Obtain statement from landlord verifying amount of deposit required or copy of lease.
5. Submit signed application form (signed by spouse also, if applicable) to City along with required supporting information:
 - a) Statement from landlord or copy of lease
 - b) Most recent pay stub

If you have any questions about the program, call Katrina Ardina, Housing Programs Analyst, at (408) 730-7451.

You may mail the application to:

City of Sunnyvale
Housing Division
P.O. Box 3707
Sunnyvale, CA 94088-3707

Or deliver it to:

City of Sunnyvale
456 W. Olive Ave.
One Stop Permit Center, Housing Div
Sunnyvale, CA 94086

